

STATE OF TEXAS

COUNTY OF MEDINA

RESOLUTION

#2024-08-14 – (T)

MEDINA COUNTY EMERGENCY SERVICES DISTRICT #1

**Resolution of Acceptance on
Ad Valorem Tax Rates**

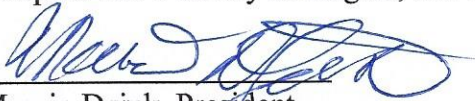
On August 14, 2024, the Governing Body for Medina County Emergency Services District #1 adopted the following tax rate(s) for the 2024 property tax levy to be included within the District's 2024-2025 Budget.

Maintenance and Operation Tax Rate	\$0.1000 per \$100/valuation
Interest and Sinking Rate (Debt Service Fund)	\$0.0000 per \$100/valuation
Total combined adopted tax rate:	\$0.1000 per \$100/valuation

The district's property tax levy would generate approximately \$3,316,665.49 in gross property tax revenue to fund maintenance and operations expenditures for the District if collected at 100%. This levy exceeds last year's maintenance and operations tax levy. This year's tax rate is less than the DeMinimis rate of .1053/\$100 valuation. The M&O rate is just slightly higher than last year's rate, which was .0900. The total Budget for the District is \$7,579,331.65 of which \$3,250,000. would be funded by maintenance and operations property tax revenues. The remaining \$4,329,331.65 would be funded by other District funds derived from sales tax, fire/ems response billing, TIRZ agreements, and the district's reserves.

MEDINA COUNTY EMERGENCY SERVICES DISTRICT NO. 1 ADOPTED A COMBINED TAX RATE OF .1000 PER \$100 VALUATION WHICH IS A SLIGHTLY HIGHER RATE THAN LAST YEAR'S TAX RATE OF .0900. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS TAX RATE (due to valuation increases and the rate increase); AND THE TAX RATE WILL EFFECTIVELY BE RAISED BY 18.06%, THE DIFFERENCE BY WHICH THE ADOPTED RATE EXCEEDS THE NO-NEW-REVENUE RATE, AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$44.58 .

Adopted this 14th day of August, 2024.


Marvin Dziuk, President
MCESD#1 Commissioner